SBA Business Acquisition Lending Report 2026

Official SBA program data through August 31, 2026

$7.71B FY2025 7(a) change-of-ownership approvals	**6,627** FY2025 approvals	**25.8%** FY2026 YTD share of 7(a) dollars

Executive finding

SBA's current activity workbook identifies **$7.71B across 6,627 7(a) change-of-ownership approvals in FY2025**. Through August 31, 2026, the segment accounted for **$7.04B across 5,908 approvals**. FY2026 is year-to-date, with one month remaining, and is not a period-matched comparison with a completed fiscal year.

7(a) change-of-ownership activity

Period	Dollars	Approvals	Dollar share	Average
FY21	$6.14B	5,568	21.0%	$1,103,581
FY22	$5.08B	4,466	22.2%	$1,136,366
FY23	$4.70B	4,331	20.0%	$1,085,728
FY24	$5.87B	5,348	21.4%	$1,097,303
FY25	$7.71B	6,627	23.6%	$1,163,328
FY26 YTD	$7.04B	5,908	25.8%	$1,190,903

What it means

The average 7(a) approval in the change-of-ownership segment increased from **$1,103,581 in FY2021** to **$1,163,328 in FY2025**. The FY2026 year-to-date average is **$1,190,903**. These are arithmetic averages, not purchase prices, valuations, borrower costs, or expected outcomes.

504 change-of-ownership activity

Period	Dollars	Approvals	Dollar share	Count share
FY21	$150M	164	1.9%	1.7%
FY22	$203M	192	2.4%	2.2%
FY23	$235M	221	4.1%	4.1%
FY24	$286M	203	4.7%	3.7%
FY25	$364M	227	5.2%	3.7%
FY26 YTD	$281M	155	4.3%	2.8%

Methodology and limitations

• Source: SBA 7(a) and 504 Activity Reports, Current Month.

• Data vintage: 2026-08-31.

• Segment: Business Age - Change of Ownership.

• FY2021 through FY2025 are completed fiscal years. FY2026 is year-to-date through August 31, 2026.

• The workbook reports approvals, not closings, funded balances, defaults, valuations, purchase prices, or borrower outcomes.

• Dollar amounts are nominal and not adjusted for inflation.

• SBA states that some lender and applicant-supplied fields are voluntary and does not represent that the data is complete or accurate.

Governing-document check

SBA lists SOP 50 10 version 8 as effective June 1, 2025 and version 8.1 as effective October 1, 2026. Confirm the applicable requirements with the lender for a current application. This report describes aggregate approval data and does not interpret an applicant's eligibility.

Disclaimer

This report is educational. It is not financial, legal, tax, lending, or investment advice. Results vary. Confirm current program requirements, lender policy, and transaction facts with qualified professionals.

Sources: data.sba.gov/dataset/7a-504-activity-reports-current-month and sba.gov/document/sop-50-10-lender-development-company-loan-programs